

IU CIBER INTERNSHIP FUNDING PROGRAM

Indiana University's Center for International Business (CIBER) Internship Funding Program incentivizes Indiana small-and-medium-sized businesses to internationalize their operations. Through the program, businesses can leverage interns to explore international expansion and simultaneously recruit for future full-time positions. The program is supported by the Indiana Commission for Higher Education and its Employment Aid Readiness Network (EARN) work-study program, as well as the Indiana Commercial Service of the Department of Commerce.

Why Internationalize?

- Internationalization can increase revenue and market share. The world market, outside of the United States, is over \$16 trillion in imported goods.
- Goods and services can leave the United States, but your workforce does not have to. 84% of exporting SMEs have neither facilities nor employees outside the United States.
- The barrier of entry to internationalization is low. 48% of SMEs spent less than a month to begin engaging in exporting. 68% of companies spent less than 5% of their operating revenues in preparation to export.

Leveraging Internships

- Interns offer unique viewpoints and can provide fresh outlooks for new endeavors.
- Interns provide short-term assistance on important projects.
- Internships are an excellent recruiting tool for full-time hiring.

“ Our intern became an invaluable part of our team, performing extensive marketing research and streamlining our response process on requests for international orders & quotes. ”

— Mohammed M. Mahdi, Mohammed A. Mahdi, & Anthony Duncan, Owners of Soapy Soap Company

IU CIBER Internship Funding Program Facts

Profit from the following resources:

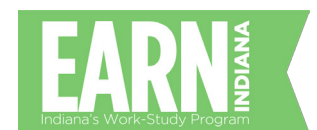
- IU CIBER funding: \$18,000+ annually
- \$600,000+ in funding from EARN Indiana
- Free online resource to post internships and download internship creation guides (www.indianaintern.net)

Internship Details and Standards

- Summer internships must be paid, full-time (up to 40 hrs/week), 8- to 12-week positions
- Fall/Spring can be part time up to 20 hrs/week
- Must have an international business work component (no more than 25% of intern's work can be administrative/clerical)
- Qualified SMEs may receive up to a 50% reimbursement of interns' wages from IU CIBER and up to another 50% from EARN Indiana
- Visit www.indianaintern.net to learn more about the eligibility requirements for Employment Aid Readiness Network (EARN) Indiana funding.
- For CIBER funding interns must be a full-time student from any Indiana college or university.

NEXT STEPS

- Contact IU CIBER at CIBER@indiana.edu for detailed next steps



Contact us:

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